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information

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## Coming Events



## Price Information--Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	5900-6050	--	Inner Mongolia
	6000-6100	--	Ningxia
	6000-6150	--	Gansu
	6000-6100	--	Qinghai

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si72#	5600-5850	--	Inner Mongolia
	5650-5800	--	Ningxia
	5700-5950	--	Gansu
	5600-5750	--	Qinghai

## Steel Tender Price –Apr.

**HBIS group** released the tender price of ferrosilicon 75#, the price was RMB 6250/T, the volume was 2775 tons.

**Guangxi Liu steel** released the tender price of ferrosilicon 75#, the price was RMB 6400-6450/T, the volume was 1500 tons.

**Zhongxintaifute Steel** released the tender price of ferrosilicon 75#, the price was RMB 6430/T, the volume was 2300 tons.

**Sanming Steel** released the tender price of ferrosilicon 75#, the price was RMB 6200-6308/T, the volume was 3000 tons.

**Zhongtian Steel** released the tender price of ferrosilicon 75#, the price was

RMB6150/MT, the volume was 2000 tons.

**Kunming Steel** released the tender price of ferrosilicon 75#, the price was RMB6170-6230/T, the volume was 1300 tons.

**Benxi Steel** released the tender price of ferrosilicon 75#, the price was RMB6400/MT, the volume was 1800 tons.

## Supply- Market Insight

### Supply:

Sell》 Erdos Xijin company supply ferrosilicon 70#, 72#, 75#, special ferrosilicon (low Al, low Ti, low C ), sales manager Mr. Ning , phone 86-15049433766、18147786766

Sell》 Wuhai **Junzheng** Group sell ferrosilicon, 72#, 75#

Sell》 Tengda Northwest Ferroalloys Group supply silicon, chrome and manganese products

Sell》 Baotou **Oma** company sell ferrosilicon , Mr. Fang 86-13901139228

Sell》 Sanyuan **Zhongtai** Company sell ferrosilicon, Mr. Di 86-13739507897

Sell》 Zhongwei **Maoye** Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell》 Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell》 Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell》 Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell》 Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell》 Lanzhou Hongye Company high purity ferrosilicon ( $Si \geq 75\%$  Al < 0.1% Ca < 0.02%, C < 0.02%, Ti < 0.05% - 0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Sell》 Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell》 Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell》 Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell》 Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553

Sell》 Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50、10-80、50-10mm, Ms Xiao 86-18795356999

Sell》 Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75#, low Al 0.02. Zhang Yue 86-18995453096

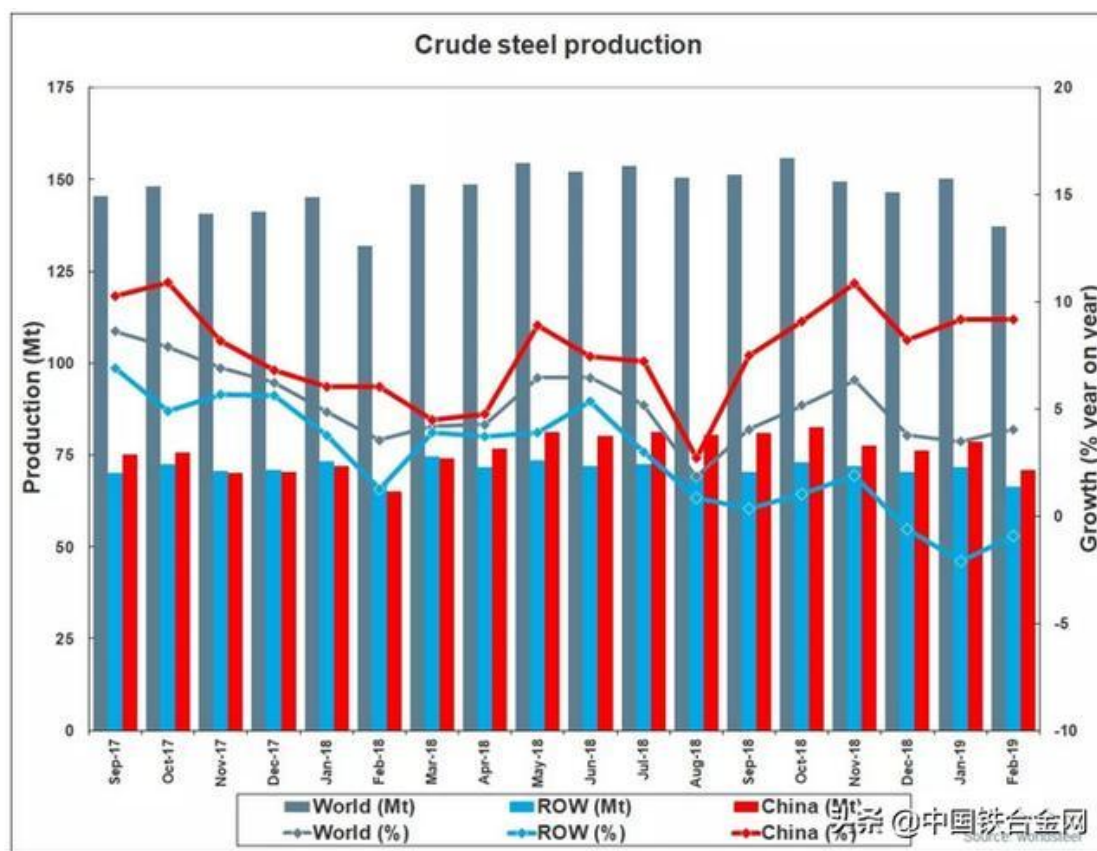
Sell》 Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell》 Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms Wang 86-15809631594

### • Market Insight

## Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB:USD6.7082



## Silicon Metal Quotation

100mt 441 can be USD1700/mt FOB CMP.

100mt 553 can be USD1580/mt FOB Tianjin port.

100mt Si97/Fe1.5/Co.4 can be usd1410/mt FOB Tianjin port.

In March. Valid for 3 days.

## India's steel demand will maintain an annual growth rate of more than 7% in 2019 and 2020

India's steel demand is expected to maintain an annual growth rate of more than 7% in 2019 and 2020, driven by industries such as construction, capital goods and railways, according to Indian steel Association.

Indian steel Association predicts that India's steel demand will grow by 7.1% in 2019 and 7.2% in 2020, respectively.

Indian steel Association said that in terms of fiscal year, India's steel demand will rise by 7.2% in fiscal year 2019-2020 and fiscal year 2020-2021.

The report also predicts that India's steel consumption may exceed 100 million tons in 2019.

India's steel minister said earlier this year that India's steel consumption growth trend will continue due to strong manufacturing, diversified demand demographic structure, accelerated infrastructure spending, expected GDP growth and strong concerns about Indian manufacturing.

The association also said that investment-driven industries such as construction, capital goods and railways are expected to continue the healthy growth momentum promoted by infrastructure projects such as Bharatmala, Sagarmala, electrification of railways, dedicated freight corridors and metros.

In addition, although the reduction of GST (also known as VAT) will support real estate demand, the continued increase in capacity in the renewable energy sector will continue to boost demand for power equipment.

(Source: Indian Iron and Steel Association)

## • Daily Market

### 23<sup>th</sup> Apr., 2019 Brief Market Analysis

Ferrosilicon futures main contract 1905 increased slowly after open market, the futures increase to the price of 5760, while the spot market showed stable and the main steel mills plan to purchase.

#### Ferrosilicon futures 1905 contract

1、Futures warehouse: The number of warehouse receipts was 6119, and the warehouse receipts were 30,595 tons, of which 5084 were valid for the number of warehouse orders.

2, The futures main force 1905: increase to close around 5748.

3, The main position: the top 20 positions increase and decrease, performance holding the purchase volume is less than the holding position.

Ferrosilicon futures main contract 1905 daily closing price, the specific performance as follows:

Date	Closing price	Range %	Settlement Price	Futures trading volume
01-Apr.-19	5828	+0.59	5820	66612
02-Apr.-19	5802	-0.31	5824	48940
03-Apr.-19	5792	-0.55	5820	65036
04-Apr.-19	5788	-0.55	5766	89050
08-Apr.-19	5812	-0.80	5812	62526

09-Apr.-19	5862	+0.86	5858	90724
10-Apr.-19	5854	-0.07	5850	35034
11-Apr.-19	5756	-1.61	5792	65462
12-Apr.-19	5786	-0.10	5780	42414
15-Apr.-19	5788	+0.14	5798	34422
16-Apr.-19	5666	-2.28	5708	71188
17-Apr.-19	5730	+0.39	5700	31458
18-Apr.-19	5698	-0.04	5730	36482
19-Apr.-19	5706	-0.42	5736	27050
22-Apr.-19	5748	+0.21	5736	28038

## • Industry Chain Activity

### **JSW Steel's steel output fell to 4.17 million tons in the first quarter of 2019**

During the fourth quarter of fiscal year 2018-2019 (January-March 31, 2019), JSW crude steel production fell to 4.17 million tons, down 3.3% from 4.31 million tons in the same period last year. However, the annual crude steel output of JSW in fiscal year 2018-2019 increased to 16.69 million tons, up 2.5% from 16.27 million tons in fiscal year 2017-2018.

### **Japan's METI forecasts Apr-Jun steel demand to rise 7% from Jan-Mar**

Japan's crude steel demand is forecast to rise 7.1% to 26.57 million mt in April-June from January-March amid production increases by integrated mills, and remain largely steady from the same quarter a year earlier, Japan's Ministry of Economy, Trade and Industry said Wednesday.

Demand for finished steel was forecast to rise 0.9% quarter on quarter and edge up 0.1% year on year in April-June, METI said.

A METI official said Wednesday that overall demand from the construction and manufacturing sectors has been firm to date in 2019 and this was expected to continue into April-June.

However, demand for ordinary carbon steel from the construction sector was forecast to drop 2.2% from January-March but rise 1% on year to 5.14 million mt, and from the manufacturing sector to drop 3.3% on quarter but rise 1.1% on year to 7.04 million mt. A Tokyo-based trader attributed these quarter-on-quarter declines to a seasonal spike in purchasing at end March before the Japan's new fiscal year starts on April 1.

METI forecast ordinary and special steel exports to rise 8.2% in April-June from January-March, and edge down 0.3% on year to 7.18 million mt.

The METI official said the on-quarter rise in exports was due to some integrated mills returning to normal production after facility issues, and therefore having more output available for export.



## • Trade Data

### Import of Ferrosilicon(>55%) from January to February in Japan in 2019

COUNTRY NAME	COMMODITY	UNIT2	CUMULATIVE YEAR TO DATE QUANTITY2	CUMULATIVE YEAR TO DATE VALUE
R KOREA	7202.21-000	KG	20660	2094
CHINA	7202.21-000	KG	25424040	3677763
TAIWAN	7202.21-000	KG	206980	28593
THAILND	7202.21-000	KG	8000	1755
MALYSIA	7202.21-000	KG	15163316	2046491
INDIA	7202.21-000	KG	49000	9199
ICELAND	7202.21-000	KG	2437800	515063
NORWAY	7202.21-000	KG	1114000	245046
FRANCE	7202.21-000	KG	700880	150474
RUSSIA	7202.21-000	KG	20062371	2782493
SLOVENI	7202.21-000	KG	12037	3232
BRAZIL	7202.21-000	KG	8704700	2093089

### Import of Ferrosilicon(≤55%) from January to February in Japan in 2019

COUNTRY NAME	COMMODITY	UNIT2	CUMULATIVE YEAR TO DATE QUANTITY2	CUMULATIVE YEAR TO DATE VALUE
R KOREA	7202.29-000	KG	20000	3915
CHINA	7202.29-000	KG	1322780	242484
THAILND	7202.29-000	KG	412140	90908
NORWAY	7202.29-000	KG	104000	20087
FRANCE	7202.29-000	KG	10000	3294
RUSSIA	7202.29-000	KG	1601000	197259
SLOVENI	7202.29-000	KG	8697	2675
USA	7202.29-000	KG	19900	4082
BRAZIL	7202.29-000	KG	85000	8782

### Import of Ferrosilicon(>55%) from January to February in South Korea in 2018 and 2019

COUNTRY	Feb-19			Feb-18			Annual Percentage Change
	USD	weight	Quantity	USD	weight	Quantity	USD
China	8,707	7,761,300	0	17,145	11,197,740	0	-49%
Germany	51	17,976	0	5	1,000	0	920%
India	391	310,000	0	206	116,000	0	90%
Indonesia	0	0	0	0	0	0	-
Japan	40	19,000	0	62	27,000	0	-35%
Malaysia	3,232	2,613,270	0	5,097	3,805,670	0	-37%
Norway	190	79,100	0	40	19,700	0	375%
Russian Federation	6,133	4,986,000	0	2,238	1,457,000	0	174%
Taiwan Province of China	0	0	0	185	99,620	0	-
Thailand	5	3,000	0	10	6,000	0	-50%

